

BUSINESS NEWS UPDATE

“It is during our darkest moments that we must focus to see the light.”

As India's garbage pile climbs, waste-to-energy may offer the solution

The JBM Enviro waste-to-energy facility runs like a coal-fired power plant — it uses heat from burning feedstock to turn water into steam that powers a turbine. The electricity generated through the process, however, doesn't employ fossil fuels and helps remove dirt from the environment, which proponents say makes it greener. For decades the technology has been a popular solution for cleaning up streets and generating energy across rich countries such as Japan, Sweden and the US, but it's struggled to take off in India. While India generates only a third of the daily waste produced by its European counterparts on a per capita basis, the country lacks the public infrastructure to sort and collect what it throws out. Indian cities discard about 42 million tons of solid waste per year as a whole — weighing as much as 127 Empire State buildings.

Source: [Business Standard, Dec 05, 2023](#)

Gulshan Polyols rallies 4% on Rs 571.5-cr ethanol supply order from OMCs

Shares of **Gulshan Polyols** advanced 4 percent to Rs 232 in early trade on December 5 as the company received a contract to supply ethanol to oil marketing companies (OMCs). At 9:34am, Gulshan Polyols was quoting Rs 231.40, up Rs 8.80, or 3.95 percent, on the BSE. "We have been awarded a contract for supplying 89,404 kilolitres of ethanol from our 500-KLPD ethanol plant at Boregaon at an order value of Rs 571.50 crore," the company said in a statement. The company will have to supply ethanol till October 31, 2024. Gulshan Polyols had posted a 76 percent fall in its September quarter net profit at Rs 2.17 crore. The share touched a 52-week high of Rs 274.95 and a 52-week low of Rs 159.17 on July 4, 2023 and March 29, 2023. Currently, the stock is trading 15.84 percent below its 52-week high and 45.38 percent above its 52-week low.

Source: [Money Control, Dec 05, 2023](#)

Amazon to introduce advanced coding and AI modules in 100 Karnataka schools

Amazon.in on Monday announced the expansion of its Amazon Future Engineer (AFE) program to introduce advanced coding and artificial intelligence (AI) modules in 100 Karnataka Residential Educational Institutions Society (KREIS) schools. The company said in a statement it will also provide digital infrastructure enhancements for 30 KREIS schools. "This expansion will impact over 13,000 students in grades six to eight across 30 districts of Karnataka," it said. The expanded module will enable students to develop complex computer applications incorporating advanced programming concepts like control conditions, variables, and functions, the company said. "Additionally, through project-based learning, students will also be introduced to the basics of AI with a further understanding of its relevance, future possibilities, and impact on their lives and the world around them," the statement added.

Source: [Business Standard, Dec 04, 2023](#)

Budget 2024: Why experts are bullish on PSU bank stocks after assembly election results — explained

Cheering BJP's victory in state assembly elections, Indian stock market extended bull trend for yet another session on Monday. In a surprise move, Bank Nifty surged over 1600 points and climbed to a new peak of 46,484 levels during Monday deals. According to [stock market](#) experts, investors are seeing these assembly results as cue to continuation of government policies as the poll outcome has put BJP in the driver's seat ahead of Lok Sabha elections expected in May 2024. They said that confidence of the central government is expected to become visible in upcoming union budget in February 2024. Stock market experts maintained that focus of the union government on profitability of PSU companies and state-owned banks is expected to remain in focus and the incumbent government may walk some extra mile in upcoming union budget. They said that Bank

Source: [Livemint, Dec 05, 2023](#)